Rizzetta & Company

Meadow Pointe IV Community Development District

meadowpointe4cdd.org

Adopted Budget for Fiscal Year 2018/2019

Presented by: Rizzetta & Company, Inc.

9428 Camden Field Parkway
Riverview, Florida 33578
Phone: 813-533-2950

rizzetta.com

Professionals in Community Management

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GENERAL FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of $200.00 maximum per meeting within an annual cap of $4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

Adopted Budget
Meadow Pointe IV Community Development District
General Fund
Fiscal Year 2018/2019

Chart of Accounts Classification	Budget for 2018/2019
REVENUES	
Tax Roll*	$ 1,233,358
Off Roll*	$ 25,171
TOTAL REVENUES	**$ 1,258,529**
TOTAL REVENUES AND BALANCE FORWARD	**$ 1,258,529**
Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	$ 12,000
Financial & Administrative	
Administrative Services	$ 5,800
District Management	$ 29,500
District Engineer	$ 10,000
Disclosure Report	$ 10,000
Trustees Fees	$ 17,241
Tax Collector /Property Appraiser Fees	$ 150
Assessment Roll	$ 5,000
Financial & Revenue Collections	$ 5,000
Accounting Services	$ 21,000
Auditing Services	$ 4,100
Arbitrage Rebate Calculation	$ 3,900
Miscellaneous Mailings	$ 2,500
Public Officials Liability Insurance	$ 3,025
Legal Advertising	$ 1,300
Dues, Licenses & Fees	$ 450
Website Hosting, Maintenance, Backup (and Email)	$ 2,100
Legal Counsel	
District Counsel	$ 15,000
Administrative Subtotal	**$ 148,066**
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	$ 98,609
Security Operations	
Security Monitoring Equipment Lease	$ 12,000
Electric Utility Services	
Utility Services	$ 11,500
Utility - Recreation Facilities	$ 12,000
Street Lights	$ 75,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	$ 1,400
Solid Waste Assessment	$ 938
Garbage - Residential	$ 50,000
Water-Sewer Combination Services	
Utility Services	$ 17,000
Stormwater Control	
Mitigation Area Monitoring & Maintenance	$ 25,650
Aquatic Maintenance	$ 45,324
Aquatic Plant Replacement	$ 5,000
Stormwater Assessment	$ 2,500
Stormwater System Maintenance	$ 10,000
Other Physical Environment	
General Liability Insurance	$ 3,575
Property Insurance	$ 15,110
Entry & Walls Maintenance	$ 38,000
Landscape Maintenance	$ 131,200
Landscape Maintenance-Neighborhood	$ 16,258
Lift Station Maintenance	$ 10,000
Irrigation Repairs	$ 6,500
Landscape Replacement Plants, Shrubs, Trees	$ 20,000
Landscape Annuals Color Rotation	$ 8,750
Irrigation Maintenance	$ 10,368

Adopted Budget
Meadow Pointe IV Community Development District
General Fund
Fiscal Year 2018/2019

Chart of Accounts Classification	Budget for 2018/2019
Landscape - Mulch	$ 20,600
Landscape Fertilization	$ 13,500
Well Maintenance	$ 7,500
Landscape Miscellaneous	$ 5,000
Landscape OTC Palm Injections	$ 3,200
Landscape Pest Control	$ 3,600
Field Services	$ 8,700
Street Light Deposit Bond	$ 7,000
Fire Ant Treatment	$ 1,238
Road & Street Facilities	
Gate Facility Repairs & Maintenance	$ 20,000
Gate Phone	$ 5,000
Roadway Repair & Maintenance	$ 5,000
Sidewalk Repair & Maintenance	$ 5,000
Street Light Decorative Light Maintenance	$ 5,000
Street Sign Repair & Replacement	$ 2,500
Parks & Recreation	
Management Contract	$ 156,173
Vehicle Maintenance	$ 2,000
Telephone Fax, Internet	$ 5,399
Pool Supplies & Repairs	$ 4,000
Pool Service Contract	$ 13,740
Maintenance & Repairs	$ 8,500
Fitness Equipment Lease Maint & Repairs	$ 7,000
Facility Supplies	$ 7,500
Wildlife Management Services	$ 5,500
Pest Control	$ 540
Security System Monitoring & Maintenance	$ 6,200
Security Monitoring Services at Clubhouse	$ 15,000
Athletic/Park Court/Field Repairs	$ 1,000
Special Events	
Special Events	$ 5,000
Contingency	
Capital Improvent Projects	$ 103,391
Miscellaneous Contingency	$ 30,000
Field Operations Subtotal	**$ 1,110,463**
TOTAL EXPENDITURES	**$ 1,258,529**
EXCESS OF REVENUES OVER EXPENDITURES	**$ -**

Adopted Budget
Meadow Pointe IV Community Development District
Reserve Fund
Fiscal Year 2018/2019

Chart of Accounts Classification	Budget for 2018/2019
REVENUES	
Special Assessments	
Tax Roll*	$ 114,237
Off Roll*	$ 2,331
TOTAL REVENUES	**$ 116,568**
TOTAL REVENUES AND BALANCE FORWARD	**$ 116,568**
***Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to**	
EXPENDITURES	
Contingency	
Capital Reserves - Road Reserves	$ 61,423
Capital Reserves - Asset Replacement	$ 55,145
TOTAL EXPENDITURES	**$ 116,568**
EXCESS OF REVENUES OVER EXPENDITURES	**$ -**

Budget Template
Meadow Pointe IV Community Development District
Debt Service
Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2015	Series 2012A-1	Series 2012A-2	Series 2012B-1	Series 2014A	Series 2014B	Budget for 2018/2019
REVENUES							
Special Assessments							
Net Special Assessments [1]	$ 177,208.73	$ 146,264.00	$ 279,180.00	$145,972.35	$ 105,750.00	$35,635.20	$ 890,010.28
TOTAL REVENUES	**$ 177,208.73**	**$ 146,264.00**	**$ 279,180.00**	**$ 145,972.35**	**$ 105,750.00**	**$ 35,635.20**	**$ 890,010.28**
EXPENDITURES							
Administrative							
Financial & Administrative							
Bank Fees							$ -
Debt Service Obligation	$ 177,208.73	$ 146,264.00	$ 279,180.00	$ 145,972.35	$ 105,750.00	$ 35,635.20	$ 890,010.28
Administrative Subtotal	**$ 177,208.73**	**$ 146,264.00**	**$ 279,180.00**	**$ 145,972.35**	**$ 105,750.00**	**$ 35,635.20**	**$ 890,010.28**
TOTAL EXPENDITURES	**$ 177,208.73**	**$ 146,264.00**	**$ 279,180.00**	**$ 145,972.35**	**$ 105,750.00**	**$ 35,635.20**	**$ 890,010.28**
EXCESS OF REVENUES OVER EXPENDITURES	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Pasco County Collection Costs (2%) and Early payment Discounts (4%)	6.0%
Gross assessments	**$ 935,067.17**

Notes:
Tax Roll Collection Costs and Early Payment Discounts is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

[1] Maximum Annual Debt Service less Prepaid Assessments received.

Meadow Pointe IV Community Development District

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	$1,375,097.17
Collection Cost and Early Payment Discount @ 6%	$87,772.16
2018/2019 Total:	**$1,462,869.33**
2017/2018 O&M Budget	$1,304,952.00
2018/2019 O&M Budget	$1,375,097.17
Total Difference:	**$70,145.17**

	PER UNIT ANNUAL ASSESSMENT			
	2017/2018	**2018/2019**	**Proposed Increase / Decrease**	
SF 50' - Whinsenton				
Debt Serviceb - 2015	$538.48	$538.48	$0.00	0.00%
Operations/Maintenance	$1,656.76	$1,645.85	($10.91)	-0.66%
Road Reserve	$61.64	$61.64	$0.00	0.00%
Total	**$2,256.88**	**$2,245.97**	**($10.91)**	**(0.48%)**
SF 50' - Parkmonte				
Debt Service - 2015	$538.48	$538.48	$0.00	0.00%
Operations/Maintenance	$1,656.76	$1,645.85	($10.91)	-0.66%
Road Reserve	$55.33	$55.33	$0.00	0.00%
Total	**$2,250.57**	**$2,239.66**	**($10.91)**	**(0.48%)**
SF 60' - Shellwood Place				
Debt Service - 2015	$646.17	$646.17	$0.00	0.00%
Operations/Maintenance	$1,656.76	$1,645.85	($10.91)	-0.66%
Road Reserve	$54.35	$54.35	$0.00	0.00%
Total	**$2,357.28**	**$2,346.37**	**($10.91)**	**(0.46%)**
SF 55' - Parcel E/F Phase 1				
Debt Service - 2014A	$900.00	$900.00	$0.00	0.00%
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$78.47	$78.47	$0.00	0.00%
Total	**$2,579.97**	**$2,579.97**	**$0.00**	**0.00%**
SF 55' - Parcel E/F Phase 2				
Debt Service - 2014A	$900.00	$900.00	$0.00	0.00%
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$78.47	$78.47	$0.00	0.00%
Total	**$2,579.97**	**$2,579.97**	**$0.00**	**0.00%**
TH - Parcel I				
Debt Service - 2012A-1	$550.00	$550.00	$0.00	0.00%
Operations/Maintenance	$1,656.76	$1,645.85	($10.91)	-0.66%
Road Reserve	$86.49	$86.49	$0.00	0.00%
Total	**$2,293.25**	**$2,282.34**	**($10.91)**	**(0.48%)**
SF 75' - AA North Phase 1				
Debt Service - 2012A-1	$1,125.00	$1,125.00	$0.00	0.00%

Meadow Pointe IV Community Development District

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	$1,375,097.17
Collection Cost and Early Payment Discount @ 6%	$87,772.16
2018/2019 Total:	**$1,462,869.33**
2017/2018 O&M Budget	$1,304,952.00
2018/2019 O&M Budget	$1,375,097.17
Total Difference:	**$70,145.17**

	PER UNIT ANNUAL ASSESSMENT			
	2017/2018	**2018/2019**	**Proposed Increase / Decrease**	
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$123.78	$123.78	$0.00	0.00%
Total	**$2,850.28**	**$2,850.28**	**$0.00**	**0.00%**
SF 75' - AA North Phase 2				
Debt Service - 2012A-1	$1,125.00	$1,125.00	$0.00	0.00%
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$123.78	$123.78	$0.00	0.00%
Total	**$2,850.28**	**$2,850.28**	**$0.00**	**0.00%**
SF 70' - Parcel N,O,P Phase 1				
Debt Service - 2012A-2	$1,125.00	$1,125.00	$0.00	0.00%
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$52.48	$52.48	$0.00	0.00%
Total	**$2,778.98**	**$2,778.98**	**$0.00**	**0.00%**
SF 70' - Parcel N,O,P Phase 2				
Debt Service - 2012A-2	$1,125.00	$1,125.00	$0.00	0.00%
Operations/Maintenance	$170.17	$1,601.50	$1,431.33	841.12%
Road Reserve	$52.48	$52.48	$0.00	0.00%
Total	**$1,347.65**	**$2,778.98**	**$1,431.33**	**106.21%**
TH - Parcel N				
Debt Service - 2012A-2	$550.00	$550.00	$0.00	0.00%
Operations/Maintenance	$170.17	$173.10	$2.93	1.72%
Road Reserve	$52.48	$52.48	$0.00	0.00%
Total	**$772.65**	**$775.58**	**$2.93**	**0.38%**
SF 65' - Parcel AA South				
Debt Service - 2012A-2	$900.00	$900.00	$0.00	0.00%
Operations/Maintenance	$1,601.50	$1,601.50	$0.00	0.00%
Road Reserve	$78.78	$78.78	$0.00	0.00%
Total	**$2,580.28**	**$2,580.28**	**$0.00**	**0.00%**

MEADOW POINTE IV

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

TOTAL ADMINISTRATIVE BUDGET	$148,066.00
COLLECTION COSTS @ 6.0%	$9,451.02
TOTAL O&M ASSESSMENT	$157,517.02

TOTAL FIELD BUDGET	$1,149,350.00
COLLECTION COSTS @ 6.0%	$73,362.77
TOTAL O&M ASSESSMENT	$1,222,712.77

TOTAL LANDSCAPE BUDGET	$16,258.00
COLLECTION COSTS @ 6.0%	$1,037.74
TOTAL O&M ASSESSMENT	$17,295.74

	UNITS ASSESSED															
		DEBT (1) (2)														
						TOTAL	% TOTAL	ADMIN	ADMIN	TOTAL	% TOTAL	FIELD	FIELD	TOTAL	% TOTAL	LANDSCAPE	LANDSCAPE
LOT SIZE	O&M	2015	2012A-1	2012A-2	2014A	UNITS	UNITS	PER PARCEL	PER LOT	UNITS	UNITS	PER PARCEL	PER LOT	UNITS	UNITS	PER PARCEL	PER LOT
SF 50' - Whinsenton - 2015	104	104				104.00	11.43%	$18,001.95	$173.10	104.00	12.15%	$148,553.89	$1,428.40	104.00	26.67%	$4,612.20	$44.35
SF 50' - Parkmonte - 2015	109	109				109.00	11.98%	$18,867.42	$173.10	109.00	12.73%	$155,695.90	$1,428.40	109.00	27.95%	$4,833.94	$44.35
SF 60' - Shellwood Place - 2015	115	114				115.00	12.64%	$19,906.00	$173.10	115.00	13.43%	$164,266.32	$1,428.40	115.00	29.49%	$5,100.03	$44.35
SF 55' - E/F Phase 1	69				69	69.00	7.58%	$11,943.60	$173.10	69.00	8.06%	$98,559.79	$1,428.40	0.00	0.00%	$0.00	$0.00
SF 55' - E/F Phase 2	56				56	56.00	6.15%	$9,693.36	$173.10	56.00	6.54%	$79,990.55	$1,428.40	0.00	0.00%	$0.00	$0.00
TH - Parcel I	62		62			62.00	6.81%	$10,731.93	$173.10	62.00	7.24%	$88,560.97	$1,428.40	62.00	15.90%	$2,749.58	$44.35
SF 75' - AA North Phase 1	42		42			42.00	4.62%	$7,270.02	$173.10	42.00	4.91%	$59,992.92	$1,428.40	0.00	0.00%	$0.00	$0.00
SF 75' - AA North Phase 2	66		66			66.00	7.25%	$11,424.31	$173.10	66.00	7.71%	$94,274.58	$1,428.40	0.00	0.00%	$0.00	$0.00
SF 70' - Parcel N,O,P Phase 1	62			62		62.00	6.81%	$10,731.93	$173.10	62.00	7.24%	$88,560.97	$1,428.40	0.00	0.00%	$0.00	$0.00
SF 70' - Parcel N,O,P Phase 2	55			55		55.00	6.04%	$9,520.26	$173.10	55.00	6.43%	$78,562.15	$1,428.40	0.00	0.00%	$0.00	$0.00
TH - Parcel N	54			54		54.00	5.93%	$9,347.16	$173.10	0.00	0.00%	$0.00	$0.00	0.00	0.00%	$0.00	$0.00
SF 65' - Parcel AA South	116			116		116.00	12.75%	$20,079.09	$173.10	116.00	13.55%	$165,694.72	$1,428.40	0.00	0.00%	$0.00	$0.00
	910	327	170	287	125	910.00	100.00%	**$157,517.02**		856.00	100.00%	**$1,222,712.77**		390.00	100.00%	**$17,295.74**	
LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%):								**($9,451.02)**				**($73,362.77)**				**($1,037.74)**	
Net Revenue to be Collected								**$148,066.00**				**$1,149,350.00**				**$16,258.00**	

PER UNIT ASSESSMENTS

LOT SIZE	O&M	Road Reserve	DS 2015 (3)	DS 2012A-1 (3)	DS 2012A-2 (3)	DS 2014A (3)	TOTAL (4)
SF 50' - Whinsenton - 2015	$1,645.85	$61.64	$538.48				$2,245.97
SF 50' - Parkmonte - 2015	$1,645.85	$55.33	$538.48				$2,239.66
SF 60' - Shellwood Place - 2015	$1,645.85	$54.35	$646.17				$2,346.37
SF 55' - E/F Phase 1	$1,601.50	$78.47				$900.00	$2,579.97
SF 55' - E/F Phase 2	$1,601.50	$78.47				$900.00	$2,579.97
TH - Parcel I	$1,645.85	$86.49		$550.00			$2,282.34
SF 75' - AA North Phase 1	$1,601.50	$123.78		$1,125.00			$2,850.28
SF 75' - AA North Phase 2	$1,601.50	$123.78		$1,125.00			$2,850.28
SF 70' - Parcel N,O,P Phase 1	$1,601.50	$52.48			$1,125.00		$2,778.98
SF 70' - Parcel N,O,P Phase 2	$1,601.50	$52.48			$1,125.00		$2,778.98
TH - Parcel N	$173.10	$52.48			$550.00		$775.58
SF 65' - Parcel AA South	$1,601.50	$78.78			$900.00		$2,580.28

(1) Reflects 1 (one) Series 2015 prepayment.

(2) Reflects the number of total lots with Series 2015, Series 2012A-1, Series 2012A-2, and Series 2014A debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2015, Series 2012A-1, Series 2012A-2, and Series 2014A bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2018 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

Meadow Pointe IV CDD
Internal Road Reserves

Parcel ID/Name	Number of Lots	Estimated Total Costs	Net Per Lot Yearly Costs	6% Gross Per Lot Yearly Costs		Per Parcel Gross Yearly Costs	Per Parcel Net Yearly Costs	Monthly Net Costs
PARCEL J WHINSENTON	104	$42,180.67	$57.94	$61.64		$6,410.44	$6,025.81	$4.83
PARCEL K PARKMONTE	109	$39,685.43	$52.01	$55.33		$6,031.22	$5,669.35	$4.33
PARCEL M SHELLWOOD PLACE	115	$41,123.31	$51.08	$54.35		$6,249.74	$5,874.76	$4.26
PARCEL E & F Ph. 1 & 2 PROVENCE	125	$64,541.58	$73.76	$78.47		$9,808.75	$9,220.23	$6.15
PARCEL I MEADOW POINTE NORTH	62	$25,204.20	$81.30	$86.49		$5,362.60	$5,040.84	$6.78
PARCEL AA NORTH Ph. 1 & 2 WINDSOR	108	$62,831.66	$116.35	$123.78		$13,368.44	$12,566.33	$9.70
PARCEL N, O & P Ph. 1 & 2 ENLCAVE	171	$59,049.22	$49.33	$52.48		$8,974.05	$8,435.60	$4.11
PARCEL AA SOUTH MERIDIAN	116	$42,951.26	$74.05	$78.78		$9,138.57	$8,590.25	$6.17
Total	**910**	**$377,567.32**		Gross	**$65,343.80**	**$65,343.80**	**$61,423.17**	
				net	$61,423.17			
				variance	$3,920.63			

* Per lot yearly costs based on spreading the total costs over an additional 4 or 6 years following the FY 2017-2018 assessment
* Inflation based on 1.5% increase per year